

FORM NO. 22

(See rule 69)

(Heading as in Rule 4)

Company Petition No.....of 20.....

Name(s).....Petitioner(s)

Petition by minority shareholders under section 290

The petition of [full name, description and address of the petitioner(s)] showeth as follows: —

1. The address of the petitioner(s) for service of all notices, processes, etc., is that of his (their) advocate at.....

2. The Ltd., above-mentioned (hereinafter called “the company”) was incorporated on.....under the provisions of the (Companies Ordinance, 1984).

3. The registered office of the company is situated at.....

4. The nominal capital of the company is Rs.....divided into shares of Rs.....each. The amount of capital paid up or credited as paid up is Rs.....

5. The objects for which the company was established are as follows:—

and other objects set forth in the memorandum of association of the company annexed hereto.

6. Here set out the facts showing that the petitioner(s) has (have) a right to apply.

7. Here set out in numbered paragraphs the facts on which the petitioner (s) relies (rely) to show that the affairs of the company are being conducted in a manner oppressive to a part of the members of the company (including the petitioner(s)).

(conclude as follows)

In these circumstances, the petitioners(s) submits (submit) that the affairs of the company are being conducted in a manner oppressive to a part of the members of the company including the petitioner(s), and that while it would be just and equitable that the company should be wound up, to do so would unfairly prejudice the petitioners(s) and that part of the members.

(1) (here set out the remedy sought).

(2) Or, such other order may be made in the premises as shall be just.

SCHEDULE

(Here enter the names and addresses of the members who have given their consent to the petition being presented on their behalf, and where the company has a share capital, the number of shares held by each of them and whether all the calls or other sums due on their shares have been paid, as follows:—

S. No.	Name of Member	Address	No of shares held	Whether all call and other sums due on shares have been paid
1	2	3	4	5

Advocate for the Petitioner(s)

Petitioner(s)

Dated.....

Note.- Where the petition is presented on behalf of the members set out in the schedule, the letter of consent given by them should be annexed to the petition.