

**SCHEDULE-III**  
[see rule 48 (2)]

**INFORMATION TO BE DISCLOSED IN THE OFFERING DOCUMENT BY CLOSED –END  
SCHEMES**

*Notice:-* This list is not intended to be exhaustive. The trustee of the closed-end scheme or the investment adviser are obliged to disclose any information which may be necessary for investors to make an informed judgment.

**Constitution of the closed-end scheme**

1. Name, registered address and place and date of creation of the closed-end scheme, with an indication of its duration if limited.

**Investment objectives and restrictions**

2. Details of investment objectives and policy, including summary of the investment restrictions. If the nature of the investment policy so dictates, a warning that investment in the closed-end scheme is subject to abnormal risks, and a description of the risks involved.

**Operators and principals**

3. The names and registered addresses of the following parties, where applicable:

- (a) the directors of the investment adviser;
- (b) the trustee;
- (c) foreign promoters, if any;
- (d) the auditor;
- (e) the registrar; and
- (f) the legal adviser.

**Characteristics of certificates**

- 4. Minimum investment, if any.
- 5. A description of the different types of certificates.
- 6. It must be stated that no money should be paid to any intermediary except the certificate holder or his authorized representative.

**Distribution policy**

7. The distribution policy indicating the time period for distribution of dividend.

**Fees and charges**

8. the level of all fees and charges payable by the closed-end scheme, including management fee, advisory fee, trustee fee and preliminary and floatation expenses.

**Taxation**

9. Details of exemptions, taxes levied on the closed-end scheme's income and capital including tax, if any, deductible on distribution to certificate holders.

**Reports and accounts**

- 10. The date of the closed-end scheme's financial year.
- 11. Particulars of the reports to be sent to the certificate holders.

**Warnings**

- 12. The following statements or warnings must be prominently displayed in the offering documents,—
  - (a) if you are in any doubt about the contents of this offering document, you should consult your stock-broker, bank manager, legal adviser or other financial adviser; and
  - (b) a warning that the price of certificates and the income from them (where income is distributed) may increase or decrease.

**General information**

13. A list of documents concerning the scheme and the address where they can be inspected free of charge or purchased.

14. The date of publication of the prospectus or offering document.

15. A statement that the investment adviser accepts responsibility for the information contained in the prospectus or offering document as being accurate at the date of publication.

16. Details of closed-end schemes not authorized must not be shown in the offering document.

**Termination of closed-end scheme**

17. A summary of the circumstance in which the closed-end scheme can be wound up.